

March 28, 2017

To  
Our Shareholders

1-1-8 Shibuya, Shibuya-ku, Tokyo  
F@N Communications, Inc.  
President Yasuyoshi Yanagisawa

## Notice of Resolutions Passed at the 18th Annual General Meeting of Shareholders

Thank you for your continued support and for the confidence you have placed in us.

Notice is hereby given that the matters reported and resolutions passed at the 18th Annual General Meeting of Shareholders of the Company held today as follows.

### Details

Matters for reporting

1. Business report, consolidated financial statements, and audit reports of the accounting auditor and the board of corporate auditors concerning the consolidated financial statements for the 18th business year (from January 1, 2016 to December 31, 2016)
2. Non-consolidated financial statements for the 18th business year (from January 1, 2016 to December 31, 2016)

With respect to the matters concerned, the above-stated content was reported.

### Matters for resolution

- Proposal No. 1: Appropriation of retained earnings
- Proposal No. 2: Election of one substitute corporate auditor
- Proposal No. 3: Issuance of stock warrants as stock options for the directors, operating officers, and employees of the Company

All of the above Proposals No. 1 through No. 3 were approved and passed as proposed.

End of text.