

Securities Code 2461

March 26, 2020

To Our Shareholders

1-1-8 Shibuya, Shibuya-ku, Tokyo
FAN Communications, Inc.
President Yasuyoshi Yanagisawa

Notice of Resolutions Passed at the 21st Annual General Meeting of Shareholders

Thank you for your continued support and for the confidence you have placed in us.

This is to give notice as follows of the matters reported and resolutions passed at the 21st Annual General Meeting of Shareholders of the Company held today.

Details

Matters for reporting

1. Business report, consolidated financial statements, and audit reports of the accounting auditor and the board of corporate auditors concerning the consolidated financial statements for the 21st business year (from January 1, 2019 to December 31, 2019)
2. Non-consolidated financial statements for the 21st business year (from January 1, 2019 to December 31, 2019)

With respect to the matter concerned, the above-stated content was reported.

Matters for resolution

- Proposal No. 1: Appropriation of retained earnings
- Proposal No. 2: Partial change to Articles of Incorporation
- Proposal No. 3: Election of six directors
- Proposal No. 4: Election of one corporate auditor
- Proposal No. 5: Issuance of stock warrants as stock options for the directors, executive officers, and employees of the Company as well as the directors and employees of subsidiaries

All of the above Proposals No. 1 through No. 5 were approved and passed as proposed.

End of text.